

Oakwood Lakes Community Association



Annual Meeting February 19, 2024

Agenda

Introduction
Trustee Positions & Election
Committees
2023 Completed Projects
Financial / Membership Updates
2024 Event Schedule
2024 Planned Activities
Other Business

Trustees

- Mary Ann Brookes (Treasurer) – 2024
- Kimberly Corcoran
- Doug Emenecker
- Mike Hartshorne – 2024
- Bill McGehrin
- Derek Minner
- Shana Perrone (Secretary)
- Brett Pickus – 2024
- David Volpe (President)

Committee Chairs & Event Coordinators

Beach Clean Up	- David Volpe
Boat Rack	- David Volpe
Easter Egg Hunt	- Nina Cugini
Picnic Schedules	- David Volpe
Steak by the Lake	- Shana Perrone
Summer Picnic	- Karelis Pickus / Shana Perrone
Welcome Committee	- Liz Allan
Winter Luminaries	- Michele Brodecki
Yard Sale Committee	- Ted Salkin

2023 Events

- Lake Lowering * Spring - March
- Egg Hunt Week of April 3
- Beach Clean-Up Sunday, April 23
- Summer Picnic Weather cancelation
- Steak by the Lake Weather cancelation
- Lake Lowering 1st 2 weeks November
- Yard Sale Saturday, Sept 30
- Winter Luminaries Sunday, Dec 24

2023 Completed Projects

- Muckaway for removal of built-up sediment in lake - \$3,945
- New Picnic Tables - \$6,462
- Beach grading, new sand – \$3,172
- Trees / debris removed by dam - \$1,386
- Six trees removed various sites - \$2,133

Income & Expenses

	2019	2020	2021	2022	2023	2024 Budget
Cash In						
Member Fees	45,165	53,745	63,355	53,105	66,480	60,000
Other Income	996	1,222	1,248	1,748	2,434	1,530
Total Cash In	\$46,161	\$54,967	\$64,603	\$54,853	\$68,914	\$61,530
Expenses						
Maintenance	20,656	55,133	16,691	15,402	16,066	24,790
Insurance	8,118	10,276	10,973	10,523	14,219	11,000
Lifeguards	1,374	3,167	5,897	6,679	3,658	6,000
Badges, Decals, Keys	1,468	1,473	1,897	1,819	2,106	2,000
Events	692	1,332	1,515	1,731	1,366	1,500
Rental	1,443	1,435	1,311	1,476	1,576	1,600
Utilities	408	416	1,244	1,641	2,019	2,000
Postage & Printing	745	503	921	500	657	800
Web Expenses	0	0	453	108	0	112
Taxes	80	114	114	114	124	125
Equipment/Fixtures	64	3,227	95	9,778	6,461	1,200
Other Expenses	494	323	34	251	262	250
Lake Stocking	1,250	1,270	0	0	0	1,300
Legal Fees	0	2,488	0	0	0	0
Total Expenses	\$36,793	\$81,156	\$41,146	\$50,022	\$48,514	\$52,677
Net	\$9,368	(\$26,189)	\$23,457	\$4,831	\$20,400	\$8,853

Financial Notes

Income Notes -					
2021 collected initiation fees from 11 properties					
2022 collected initiation fees from 5 properties, partial					
2023 collected initiation fees from 5 properties, 3 in full					
Expense Notes -					
Maintenance - (2019) weed treatment; tree removal; Muckaway; water pump; new bulletin board; water fountain repair					
(2020) electricity to the shed; tree removal; rebuilt BBQ area; complete refurb of tennis courts (\$30K); Equipment Fixtures: (2017) new picnic tables;					
(2020) new bbq grills and Casey memorial bench					
(2023) tree and debris removal ~\$3500; beach sand \$1672					
Insurance - New D&O Policy \$1,901 starting in 2020; (2023) Increase in GL premiums					
Lifeguards - 2019, 2023 dips due to low recruiting response					
Events - (2020) New Luminaries , (2023) picnic, SBTL canceled for weather					
Equipment/Fixtures - (2022) new picnic tables \$6,632; new signage \$2,563; Little Library \$583; (2023) picnic tables \$6,461					

Balance Sheet

Year End 2023

ASSETS	
Cash and Bank Accounts	
Republic Checking	17,008
Live Oak Savings	86,654
Live Oak Special Projects Fund	52,704
TOTAL ASSETS	\$156,367
LIABILITIES	
Liabilities	0
TOTAL LIABILITIES	\$0
OVERALL TOTAL	\$156,367

Membership Statistics

	2019	2020	2021	2022	2023
Total Properties	272	272	272	272	272
Active Certificates	193	202	215	218	221
Members in Good Standing	181	192	209	209	209
Seasonal Members (Limit 15)	11	15	10	15	15
Waiting List	0	2	0	0	0

Financial Proposals

- 2024 Fees – no change

2024 Event Schedule

- Lake Lowering * Spring - March
- Egg Hunt Week of March 25
- Beach Clean-Up Sunday, April 21
- Summer Picnic Saturday, June 22
- Steak by the Lake Saturday, Sept. 7
- Lake Lowering * last 2 weeks October
- Yard Sale Saturday, Sept 28
- Winter Luminaries Tuesday, Dec 24

* *Permit required, weather dependent; Opportunity to clean up leaves, lakebed*

2024 Proposed Projects

- Weed treatment if necessary
- Beach refurbishment as usual - \$1,500
- Muckaway for removal of built-up sediment in lake - \$4k
- Replace shed roof - \$3,000
- Lake restocking - \$1,500
- Tree removals - \$5,000
- Picnic Tables – \$6,500

Other Business

- Township Issues
- Member proposals
- Other new business